

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ONAWA - PROPOSED PROPERTY TAX LEVY **CITY #:** 67-635
ONAWA Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 06:30 PM Meeting Location: City Hall, 914 Diamond Street, Onawa, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 onawa.com

City Telephone Number
 (712) 433-1181

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	84,993,898	84,496,491	84,496,491
Consolidated General Fund	745,821	745,821	741,457
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	96,166	96,166	120,609
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	67,897	67,897	73,617
Other Employee Benefits	28,933	28,933	37,211
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	96,191,085	99,226,803	99,226,803
Debt Service	99,374	99,374	141,397
CITY REGULAR TOTAL PROPERTY TAX	1,038,191	1,038,191	1,114,291
CITY REGULAR TAX RATE	12.07879	12.11220	12.93900
Taxable Value for City Ag Land	2,502,699	3,070,540	3,070,540
Ag Land	7,518	7,518	9,223
CITY AG LAND TAX RATE	3.00375	2.44843	3.00371
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	660	600	-9.09
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	660	600	-9.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No significant increase in the budget. Slight increase due to rising insurance/benefit costs and bonding.

